



Scholarships

Notification/Disbursement of US Direct Loans (cont'd)

- x Loan amounts will be converted into Canadian funds upon disbursement.
- x US Direct Loan funds will be disbursed to student's fee account in Minerva:

<u>Fall/late August</u>	<u>Winter re-early January</u>	<u>Spring/late April</u>
All students	All students	PhD students years 1 to 5 Med students years 1 to 3

Students whose loans will not be disbursed by the fee payment deadline can apply for a Tuition Payment Deferral. More information can be found at www.mcgill.ca/studentaccounts/awardsassistance/tuitionfeespaymentdeferral

The US Direct Loan Program and Study at another institution:

- The U.S. Dept. of Education published final regulations which take effect July 1, 2021 which will allow US students registered at a Title IV foreign school to access US Direct Loans while attending US eligible colleges and universities and foreign institutions that do not participate in the US Direct Loan program, for up to 25% of their program of study. All other eligibility requirements must be met. More