





It may be tempting to get a head start on repaying the debt you have accumulated during your studies, but keep in mind that this could divert financial resources away from the remainder of your degree. Review your outstanding debts to determine whether repayment can wait, especially if it puts you in a position where it compromises your ability to afford your cost of attendance when you return.

- Depending on your government aid program and the type of placement, your student loan debts may remain interest and payment-free during your placement. If this is the case, repayment can wait. Contact our office to find out more.
- If you receive Quebec government aid (AFE), it is highly likely that your earnings will affect your assessment for either the current or following academic year. The amount of your government student aid could be reduced significantly, and you are advised to save accordingly. Students receiving government aid from other Canadian provinces or territories (i.e. OSAP, Student Aid BC, etc.) are advised to consult their respective jurisdictions as your eligibility, or the amount of your funding, could be impacted.
- If you are a US Direct Loan recipient, please consult our office for any implications this change in enrollment may have for your loans.
- High interest debts like credit cards should be repaid first. This change in