

Terms and Conditions Checklist

What should you look for?

Project & budget period for use of funds

Total & annual amounts awarded; indirect costs

Specific eligible & ineligible expenses

Rebudgeting authority (flexibility of budget line items)

Carry-forward authority

Extensions (e.g., automatic, by request)

Reporting requirements: due dates, format, submission

Payment mechanism

Mandatory matching/in-kind commitments

Required collaboration/subaward agreements

Related co-funding awards