





Who pays for your McGill pension?

%
%
%
%

Employee Contribution Account



Investment options



%
%
%



Your defined benefit minimum pension

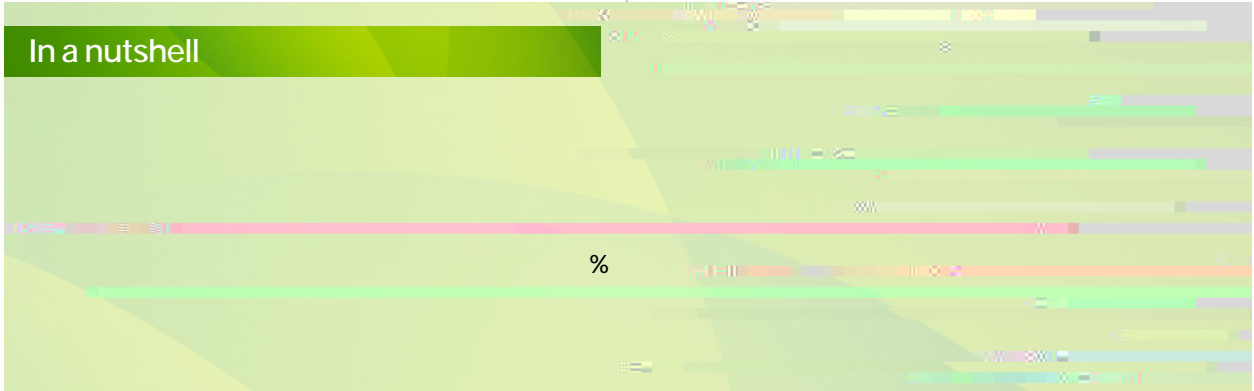
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&

%



Credited Service



Formula for defined benefit minimum

Annual pension =

(1. %

)

average QPP earnings limit

years of credited service

(0. %

1 1)

best

earnings

%

Retirement between ages 55-65

When you retire, a settlement package will be sent to you automatically once confirmation of your retirement and all contributions are received by the Pension Plan recordkeeper.

If you previously retired or terminated and wish to settle your holdings, you may request a settlement package by contacting the McGill University Savings Program Customer Care Centre at 1-888-444-2023 from 8:00 a.m. to 8:00 p.m. Monday to Friday. They will forward you all the necessary forms to proceed with the settlement of your pension holdings.

It is important to note that under current Canada Revenue Agency regulations, settlement of your defined contribution holdings may be deferred to the December 31st of the year in which you turn age 71.

Partial pension

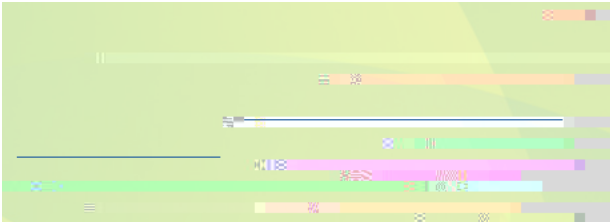
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Retirement after age 65

To learn more:



Converting your pension accounts into a retirement income



Death benefits after retirement depend on the form of pension payment you chose at retirement.

Death (before retirement)

Transfers into the plan

From a registered pension plan (RPP)

Caution:

Options at retirement and/or termination

Non-locked transfers-in:

On a reciprocal transfer basis

Locked transfers-in:

Fees

From a registered retirement savings plan (RRSP)

From a locked-in retirement account (LIRA)



Annuity



Registered Pension Plan (RPP) / Supplemental Pension Plan (SPP)

Retirement income

Spouse



